

Checklist of Insurances Available

A general overview of the different classes of insurances available, some of which may already be included in your program. We suggest you use this information as a guide to assessing your risk strategy.

While many may not be relevant to your current risk profile, we recommend you review all coverage types from time to time in light of changing needs and circumstances. We will be happy to supply any additional information to assist in considering these areas of cover.

ASSETS

EXPOSURE	INSURANCE COVERS
BUSINESS PACKAGE	Fire & Extraneous Perils, Public Liability, Accidental Damage, Burglary, Money, Glass, Electronic & Machinery Breakdown, Temporary
BUSINESS INTERRUPTION	Loss of Trade or Insurable Gross Profit &/or Payroll after an Insured Loss OR Additional Costs of Working and Loss of Rent
THEFT	Burglary/Theft as a consequence of forced entry or threat of violence
GLASS	Standard lease agreements usually require that the tenant insure the glass internally and externally
LEGAL EXPENSES	Costs incurred to take or defend nominated types of legal action where approved by your insurer
CYBER LIABILITY	Digital Fire Liability, also known as 'Cyber Liability', cover for costs associated with your computer system being 'hacked' or 'breached' including repair costs, ransom demands, business interruption, third party data loss claims and more.
MACHINERY BREAKDOWN	Repair costs incurred following breakdown of plant & equipment, including Business Interruption & Loss of Perishable Product.
ELECTRICAL EQUIPMENT	Accidental, Mechanical and Electrical breakdown of computers & associated equipment, including consequential loss of income
BOILER EXPLOSION / PRESSURE VESSEL	Loss or Damage to your boilers and other machinery under pressure
GENERAL PROPERTY	Loss and/or Damage to laptops and other portable equipment whilst away from the insured
TAX AUDIT	Expenses due to unexpected tax audit (including GST)
INDUSTRIAL SPECIAL RISKS	Loss or damage to tangible property (eg buildings, contents, stock)

ASSETS (cont.)

EXPOSURE	INSURANCE COVERS
CONTRACT WORKS / CONSTRUCTION	Loss or Damage to your buildings or equipment during construction, installation, demolition or modification. Advanced profits due to delay in completion on time as a result of a claim.
GOODS IN TRANSIT	Damage to Goods in Transit – Limited to \$20,000
SPOILAGE	Deterioration of stock resulting from the breakdown of refrigeration equipment
FIDELITY GUARANTEE/CRIME	Losses due to dishonesty of your employees and depending on the policy may include third parties
MARINE HULL/BOAT	Loss or Damage to commercial & private vessels
MOTOR	Loss or Damage to the full range of registered vehicles and third party property damage
HEAVY MOTOR/PLANT	Down time, trailer in control, operating radius, hazardous goods
FORKLIFTS	Unregistered vehicle permits
EARTHMOVING	Dry hire both own and hired in plant
HOME AND CONTENTS	Damage to residential property, including coverage for personal valuables, legal liability and domestic workers compensation
RURAL	Combined policy for the full range of rural and domestic insurances, such as home & contents, farm property, legal liability, tractors etc.
LIVESTOCK	Loss or injury to livestock
CROP	Loss or Damage to agricultural crops
AVIATION	Loss or Damage to Air Craft
BONDS	Performance guarantees (an alternative to bank guarantees)
CREDIT	Loss following insolvency of your debtors
CORPORATE TRAVEL	Death & capital benefits; accident & sickness weekly benefits; overseas medical and additional expenses; overseas emergency assistance; baggage; travellers' cheques, documents, credit cards, money; personal computers, mobile telephones, calculators, photographic equipment & pagers; loss of deposits & cancellation charges; kidnap & ransom; auto rental damage & theft cover; alternative employee expenses; personal liability; extra territorial workers' compensation

LEGAL LIABILITY

EXPOSURE	INSURANCE COVERS
CYBER LIABILITY	Cover for costs associated with your computer system being 'hacked' or 'breached' including repair costs, ransom demands, business interruption, third party data loss claims and more.
PROFESSIONAL INDEMNITY	Breach of duty arising from the professional activities of the insured. Do you give advice?
DIRECTORS & OFFICER'S / COMPANY REIMBURSEMENT	Your legal liability, as a director and/or officer of a corporation, to third parties for alleged breach of duty arising out of a claim for which you are not indemnified by the corporation. The claim must be first made against you and notified to the insurer during the period of cover
MANAGEMENT LIABILITY	Includes Corporate Entity Liability cover in addition to Directors and Officers, and bundles Insurances such as Directors & Officers Liability, Employment Practices Liability and Fidelity/Employee Fraud.
EMPLOYMENT PRACTICES LIABILITY	Defamation, sexual harassment, discrimination, libel for employees
ENVIRONMENTAL IMPAIRMENT	Bodily injury/property damage following gradual pollution
EXTRA TERRITORIAL WORKERS COMPENSATION	Variation of Workers Compensation benefits whilst employees are temporarily working elsewhere other than state of employment
MARINE LIABILITY	Bodily injury/ property damage arising from: <ul style="list-style-type: none"> - operation of vessels - carriers activities - ship-repair and general marine activities
MOTOR – CTP (GREENSLIP)	Bodily injury arising from registered vehicles
PRODUCT GUARANTEE	Your legal liability to third parties for loss arising from any claim first received by you and notified to the insurer during the period of insurance, alleging the failure of your products to perform as guaranteed
PRODUCT TAMPER / RECALL	Expenses following product tampering or recall
INTELLECTUAL PROPERTY	Legal expenses incurred to defend patent, trademark, copyright, etc.
CARRIERS' LIABILITY	Your legal liability for claims arising out of loss or damage to property carried for third parties
DEFAMATION	Damages following libel or slander
PUBLIC LIABILITY / PRODUCTS LIABILITY	Bodily injury/property damage arising out of the insured's business activities
TRUSTEES LIABILITY	Damages following, mismanagement of superannuation funds by trustee
UMBRELLA LIABILITY	Your legal liability to third parties for personal injury, property damage and advertising liability in excess of the amount recoverable from underlying policies or where there are no underlying policies, in excess of the self-insured retention
STATUTORY LIABILITY	Innocent breaches of certain Statutory Regulations resulting in Penalties
WORKERS COMPENSATION	Injury to employees as per State Legislation (we do NOT manage this on your behalf)

FINANCIAL SERVICES

EXPOSURE	INSURANCE COVERS
INCOME PROTECTION INSURANCE	Cover for loss of income due to illness or injury
LIFE INSURANCE	Cover for death/terminal illness
TRAUMA INSURANCE	Cover for major traumas such as cancer, stroke, heart attack etc
TOTAL & PERMANENT DISABLEMENT INSURANCE	Cover if you become totally and permanently disabled and unable to ever return to work
GROUP SALARY & GROUP LIFE INSURANCE	Cover for employees either for loss of income due to illness or injury / cover for employees for Death and/or TPD
SUPERANNUATION	Employer sponsored superannuation
KEYMAN INSURANCE	Provides payment to company arising from major illness / death / TPD of a key person
BUSINESS OVERHEADS	Pays fixed business overheads in the event of an illness or injury
BUY/SELL INSURANCE	Succession planning of business for partners or shareholders in the event of Death/Trauma/TPD

FINANCE

OPTION	DETAILS
PREMIUM FINANCING	Markey can provide an option to pay premium by way of either 8 or 10 instalments. Number of instalment options are as per guidelines. Please refer to your broker. Available for all General, Domestic and Workers Compensation Insurance policies.